

Message Text

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46

ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 L-02 FEA-01 ACDA-05

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DRAFTED BY EUR/CAN:DCHOLTON:CB

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P 222327Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY OTTAWA PRIORITY

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E.O. 11652:N/A

TAGS: CA, EGEN, TECH

SUBJECT:GENERAL ELECTRIC CONTRACT FOR URANIUM SUPPLY

1. SUMMARY GENERAL ELECTRIC REPRESENTATIVES WILL CALL ON EMBASSY TO DISCUSS APPROACH TO ATOMIC ENERGY CONTROL BOARD REGARDING BOARD'S DISAPPROVAL OF MULTIMILLION DOLLAR URANIUM SUPPLY CONTRACT. END SUMMARY.

2. MESSRS. DANKMEYER AND SKOL, LAWYERS IN GE'S NUCLEAR DIVISION, SAN JOSE, CALIFORNIA, TELEPHONED EUR/CAN NOVEMBER 22 TO REQUEST USG SUPPORT IF NECESSARY TO SECURE REVERSAL OF GOC ATOMIC ENERGY CONTROL BOARD REJECTION OF CONTRACT UNDER WHICH ELDORADO WOULD DELIVER FIVE MILLION POUNDS OF URANIUM TO GENERAL ELECTRIC OVER TEN YEAR PERIOD. BOARD REJECTED CONTRACT BECAUSE PRICE, WHICH WAS PREMIUM PRICE WHEN NEGOTIATED LAST SPRING, IS MUCH LOWER THAN CURRENT PRICES. (TOTAL DIFFERENCE IS \$15 MILLION.)

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3. DESK SUGGESTED GE PRESENT CASE TO BOARD AND KEEP

EMBASSY (BUCHANAN) INFORMED SO EMBASSY CAN LEND APPROPRIATE SUPPORT IF AND WHEN NECESSARY. GE REPS AGREED AND PLAN ARRIVE OTTAWA NOVEMBER 25. INGERSOLL

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